

August 7, 2023

Bruce Mackenzie
Chair IFRS Interpretations Committee

IFRS Foundation

Columbus Building
7 Westferry Circus
Canary Wharf
London

**Reference: Tentative Agenda Decision – Merger between a Parent and its
Subsidiary in Separate Financial Statements (IAS 27)**

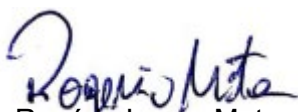
The Comitê de Pronunciamentos Contábeis - CPC (Brazilian Accounting Pronouncements Committee)¹ welcomes the opportunity to respond to the IFRS Interpretations Committee's publication in the June 2023 IFRIC Update of the tentative agenda decision regarding Merger between a Parent and its Subsidiary in Separate Financial Statements (IAS 27).

We are a standard-setting body engaged in the study, development and issuance of accounting standards, interpretations and guidance for Brazilian companies.

We agree with the IFRS Interpretations Committee's decision not to add this item onto its agenda given that in our experience such transactions are consistently treated in Brazil, and we also agree with the rationale exposed in the tentative agenda decision.

If you have any questions about our comments, please do not hesitate to contact us at operacoes@cpc.org.br.

Yours sincerely,



Rogério Lopes Mota
Chair of International Affairs
Comitê de Pronunciamentos Contábeis (CPC)

¹The Brazilian Accounting Pronouncements Committee (CPC) is a standard-setting body engaged in the study, development and issuance of accounting standards, interpretations and guidances for Brazilian companies. Our members are nominated by the following entities: ABRASCA (Brazilian Listed Companies Association), APIMEC (National Association of Capital Market Investment Professionals and Analysts), B3 (Brazilian Stock Exchange and Mercantile & Future Exchange), CFC (Federal Accounting Council), FIPECAFI (Financial and Accounting Research Institute Foundation) and IBRACON (Brazilian Institute of Independent Auditors).